MICROSEC FINANCIAL SERVICES LIMITED

MICROSEC RESOURCES PRIVATE LIMITED

In order to ensure its standards of transparency, in conformity with the stipulations of the RBI's directives, the company has adopted the Demand/Call Loans Policy which is enumerated as under:-

DEMAND/CALL LOANS POLICY

CUT OFF DATE FOR DEMAND OR CALL UP FOR DEMAND/CALL LOANS

Every Demand or Call Loan shall be demanded or called up generally within a period of 1 (One) year from the date of its sanctioning. In case the cut off date for demanding or calling up such loan is stipulated beyond a period of one year from the date of sanction, the Board shall record specific reasons in writing at the time of sanctioning such demand or call loan.

RATE OF INTEREST

The interest payable on such Demand/Call Loans shall be governed as per the Interest rate Policy of the Company. Interest on such loans shall be payable at monthly basis. In case no interest is stipulated or a moratorium is granted for any period for such a loan, the Board shall record specific reasons in writing at the time of sanctioning such demand or call loan. The

CUT OFF DATE FOR REVIEW OF PERFORMANCE

The Board shall review the performance of a sanctioned Demand / Call Loan within six months of sanctioning the same.

RENEWAL OF DEMAND/CALL LOANS

Renewal of every Demand/Call Loan will be governed by the result of the Performance Review as mentioned above, of the particular Demand/Call Loan and the same shall be renewed only if the performance of the Demand/Call Loan has been found to be satisfactory as per Company's norms.

This policy should be read in conjunction with RBI guidelines, directives, and instructions. The company will apply best industry practices so long as such practice does not conflict with or violate RBI guidelines

In the interest of customer protection and to have greater degree of transparency, this policy shall be disclosed on the Company's website in accordance with the Company's fair practice code and the requirements of the Reserve Bank of India.